



Understanding Term Life and Permanent Life Insurance

Making the right decisions for yourself and your loved ones.

Life insurance helps **protect** the people you care about. When choosing what life insurance works **best for your situation**, you may have options for **term life insurance** and/or **permanent life insurance**. What's the difference?



Term life insurance: like "renting" coverage

- Offers coverage for a **limited period of time**. Coverage ends when the term ends.
- Typically **premiums are lower** when younger, or they can be paid by your employer. Premiums may increase over time based on your age.
- You have to **renew coverage** when your term ends and you may no longer qualify if your health has changed.



Permanent life insurance: you own your coverage

- Offers coverage designed to **last for a lifetime**.
- You can pay the **same premium** for life.
- Your policy is **guaranteed renewable** even if your health changes.
- Policy builds **cash value** over time.
- You can **take it with you** if you change jobs or retire.

Combining "term" and "perm" for protection

You may find it valuable to have **both term and permanent life insurance** policies - because your **needs change** throughout your life:

- **You may need more protection in your working years.** With expenses like a mortgage and children, your responsibilities are greater. Having **both term and permanent insurance** is great for extra coverage during these years. You can drop the term coverage when you no longer need it.
- **Permanent life insurance** provides a base of protection throughout your life. If you enroll while younger, your **permanent life insurance** policy remains affordable when term life may become too expensive. In retirement, your family **still needs some protection** that your permanent policy can provide.

Trustmark Universal Life/Universal LifeEvents[®] is permanent life insurance

- Coverage is designed to **last until age 100** and can be taken with you if you leave your job.
- You can buy coverage for **family members** as well as for yourself.
- Most plans include **additional features**, like a benefit for qualified **long-term care services**. (See your own plan for complete details.)

**You care.
We listen.**

Talk to a benefits counselor about what coverage is right for you!

¹An A.M. Best rating is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations. Trustmark is rated A- (4th out of 16 possible ratings ranging from A++ to Suspended).

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